



## PFT CORPORATE TRAINING SERIES

### **COURSE TITLE**

ACCOUNTING STANDARDS AFFECTING YOUR BUSINESS (Course code: PCTS0017)

### **LEARNING OUTCOMES**

This course will enable participants to understand the applicability and financial impact of relevant accounting standards on their business. The content is customized to meet the specific requirements of clients depending on their industry and will provide insight into how key accounting concepts affect them.

### **COURSE CONTENT**

- Understanding different types of business (e.g. Real Estate, Aviation, Retail, Service sector)
- Understanding key accounting concepts (e.g. accruals, matching, prudence, substance over form)
- Accounting for non-current assets (both tangible and intangible)
- Revenue recognition
- Inventory
- Provisions and contingencies
- Accounting for financial instruments and hedge accounting
- Accounting for specific transaction types (e.g. Leases, Pensions)
- Borrowing costs and accounting for non-current liabilities

Note: The course content will be customized to the specific needs of the audience and the above is an indication of the broad aspects that would be generally covered across sectors

### **WHO SHOULD ATTEND?**

The course is aimed at finance and accounting professionals who are looking to obtain a deeper understanding of how specific accounting standards impact their industries. Managers and top-level executives will also find this course to be a useful refresher of the applicability and impact of accounting standards on their business.

### **DURATION**

12 hours (this is run as 4 sessions of 3 hours each or 2 full days of 6 hours)

